

	Budget 2023/24	Actual 2023/24	Budget 24/25	Actual 24/25	Expected Year end Variance	BUDGET 25/26
Income						
Precept	422,258	422,258	468,706	468,706	0	503,859
Station Road Car Park	12,000	12,219	13,000	13,310	310	14,000
Hanging Baskets	5,000	5,500	0	6,602	6,602	7,500
Allotments	1,700	1,300	0	1,792	1,792	1,500
Other Income	.	826	0	5,057	5,057	1,000
Total Income	440,958	442,103	0 481,706	495,466	13,760	527,859

Base Budget Costs							
Administration							
	*Audit	2,500	3,130	3,000	3,055	-55	4,000
	*Election Exp	9,000	14,628	6,000	4,986	1,014	15,000
	Courses/Training	4,500	1,204	2,500	3,166	-666	0
	Hospitality	1,000	744	1,000	140	860	500
	*Insurance	4,000	3,499	4,000	3,702	298	4,000
	*Mayor's Allowance	4,710	4,526	4,710	4,710	0	5,000
	*Office Expenditure	14,000	14,640	14,000	21,291	-7,291	14,000
	Accounts Support	3,250	3,590	3,600	2,412	1,188	0
	HR and H & S Support	3,000	2,784	3,000	3,184	-184	0
	Clocks	500	351	500	393	107	2,000
	*Subscriptions	1,500	1,699	1,500	2,481	-981	2,000
	Mayors For Peace	250	115	250	0	250	250
Awards	Service to the Community	300	0	0	60	-60	200
	Kaberry	1,400	1,400	2,100	1,400	700	2,100
Office Relocation	Office Rental (inc rates)	0	0	0	0	0	0
	Meeting Room Rental	0	0	0	0	0	0
	Telecoms	0	0	0	0	0	0
	Office Refurb	5,000	3,735	0	0	0	0
Total Administration		54,910	56,045	46,160	50,979	-4,819	49,050

HRTC Salaries	*Salaries	182,100	189,085	194,651	241,281	-46,630	257,970	5% likley increase NJC
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Committee Budgets							
Local Environment & CE	*Local Environment & C E	25,200	10,540	33,275	39,837	-6,562	29,270
Community Funding	*Community Funding	84,718	49,186	95,000	83,908	11,092	80,000
Environment &	*Environmental Projects	39,825	25,928	0	0	0	0
Allotments	Allotments	5,000	582	0	814	-814	0
Projects & Events	*Events	36,260	35,078	100,180	80,469	19,711	25,200
	*Christmas Events & Lighting	38,800	34,363	0	0	0	55,000
Neighbourhood Plan	Neighbourhood Plan	2,461	0	0	0	0	0
Staffing	*Staffing	0	0	0	0	0	12,420
Picture House	*Revenue Support	27,500	27,500	0	0	0	0
	Screen Two - Phase One	0	0	59,679	7,200	52,479	0
	Screen Two - Phase Two Reserve	0	0	128,013	100,000	28,013	0
Twinning	Twinning	2,000	2,075	1,600	3	1,597	3,000
Other Budgets							
	Age Friendly Community	4,500	0	0	0	0	0
	Disability Access Forum	0	0	0	0	0	50
	M'royd Community Provision	10,000	0	0	0	0	0
	Youth Employment Worker	22,500	23,720	1,580	0	1,580	0
	Remembrance Sunday	500	1,475	4,260	1,480	2,780	4,500
	Website	2,000	1,729	13,500	3,702	9,798	500
Total Committee Expenditure		301,264	212,176	437,087	317,412	119,675	209,940
Contingency		41,434	20,428	0	0	0	0
To/ (From) Reserves		-19,277	-19,277	0	0	0	17,665
TOTAL EXPENDITUTRE		538,274	457,306	677,898	609,673	68,225	534,625
DIFFERENCE		-119,473	-16,354	-196,192	-114,207	81,985	-6,766

2024-25 - Tax Base		102,205	102,205	31,354
Cost Band D	142	93,019	93,019	
Increase (%)	10	-968	81,017	24,588
Tax Base	3,305			

Target Reserve 2025/26 * Three Months	125,965	Unallocated - Not on Statement	£146.79 BAND D COST 3.50% % PROPOSED INCREASE
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Cash in Reserves	110,075	At Bank at 31.3.25	Tax Base
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Precept - An order issued by a local authority (HRTC) to another local authority (CMBC) specifying the rate of tax to be charged on its behalf to local residents.

Tax Base - The 'total' number of households in an area that are taxed (made up of full households, single occupier households due a discount and those that are due a discount due to circumstances i.e benefit claimant. The total tax liability is calculated by multiplying the tax rate by the tax base.